

**BUDGET AND
PERFORMANCE PANEL**

6.10 P.M.

4 MARCH 2014

PRESENT:- Councillors Tony Anderson (chairman), Alycia James (vice-chairman), Dave Brookes, Roger Mace, Richard Newman-Thompson, Elizabeth Scott, Roger Sherlock (substitute for Janet Hall) Keith Sowden and Susan Sykes

Apologies for Absence:-

Councillor Janet Hall

Also in attendance:-

Councillors Eileen Blamire, Abbott Bryning, Tim Hamilton-Cox and Richard Rollins

Richard Dunlop City Council's Treasury Advisor

Officers in attendance:-

Mark Cullinan	Chief Executive (minute no. 28 to 31 only)
Robert Bailey	Corporate Planning and Performance Manager (minute no. 28 to 32 only)
Andrew Clarke	Financial Services Manager
Anne Marie Harrison	Economic Development Manager (minute no. 28 to 31 only)
Sam Kellet	Principal Accountant
Stephen Metcalfe	Principal Democratic Support Officer
Tom Silvani	Democratic Support Officer

28 MINUTES

The minutes of the meeting held on 28 January 2014 were signed by the chairman as a correct record.

29 ITEMS OF URGENT BUSINESS AUTHORISED BY THE CHAIRMAN

There were no items of urgent business.

30 DECLARATION OF INTERESTS

There were no declarations of interest.

31 PARTNERSHIPS

The Chief Executive presented a report to update members on the key partnerships with which the council engaged regularly and to provide information on costs and outcomes.

Members were reminded that in November 2012, the panel had considered a report on the key district partnerships with which the council was working at that time. The report now provided further information on the Council's current key partnerships with some detail on operational and financial effectiveness, taking into account inputs and outcomes.

It was advised that the number of key district partnerships had reduced in recent years. The key partnerships were outlined to members as follows, and a breakdown of partnership costs and contributions as well as intended outcomes was also provided:

- Children's Trust Board and Partnership
- Community Safety Partnership (CSP) and sub groups
- Health and Well Being Partnership
- Lancaster Arts Partnership (LAP)
- Communities Together
- Affordable Warmth Group
- Morecambe Bay Partnership
- Arnside and Silverdale AONB

Resolved:

That the report be noted.

The chairman advised, that with the agreement of the panel, the agenda would be reordered with the Corporate Performance Monitoring report being considered prior to the Treasury Management Strategy report.

32 CORPORATE PERFORMANCE MONITORING 2013/14

The Corporate Planning & Performance Manager and the Financial Services Manager introduced a joint report to present the corporate performance and financial monitoring reports at Quarter 3 of the 2013/14 performance monitoring cycle.

The Leader of the Cabinet and the Cabinet member with responsibility for finance were also in attendance to answer questions.

The report and appendices, which were due to be presented to Cabinet on 11 March 2014, provided a summary of overall performance, across all services and portfolios, in relation to the Council's Corporate Plan for Quarter 3 of the 2013/14 performance monitoring cycle.

It was advised that as at Quarter 3, there were no Corporate Plan success measures with a **Red** status when comparing actual performance against target.

Members discussed the report and appendices in detail.

The panel queried the reason that £70,000 had been allocated to Luneside East from the General Fund Capital Programme and it was confirmed that this related to legal costs..

Resolved:

(1) That the report be noted.

33 TREASURY MANAGEMENT STRATEGY 2014/15

The city council's treasury advisor, Richard Dunlop, provided a presentation to members regarding Treasury Management. All members of Council had been invited to attend for this item. The presentation covered the following areas:

1. Member involvement in treasury management.
2. Regulatory structure of treasury management.
3. Economic background.
4. Overview of treasury strategy.
5. Investment considerations.

Members asked extensive questions regarding the presentation, and the council's treasury advisor and the Financial Services Manager provided answers accordingly.

The chairman thanked the council's treasury advisor for the presentation.

The Financial Services Manager presented a report to seek the panel's views regarding the approved treasury management framework for 2014/15.

The panel were advised that the Treasury Management Strategy 2014/15 had been approved by Budget Council on 26 February 2014. Members were reminded that in line with the updated (2011) CIPFA Treasury Management Code of Practice, the panel had been explicitly named as responsible for scrutiny of the Treasury Management function, including review of the Annual Strategy.

Given the timing of panel meetings, unfortunately it had not been possible to provide for scrutiny of the treasury proposals prior to them being approved by Budget Council.

Resolved:

- (1) That the report be noted.
- (2) That the city council's treasury advisor be thanked for his presentation.

34 WORK PROGRAMME REPORT

The Democratic Support Officer submitted a report to update members on the panel's work programme. Members were asked to consider whether they would like to include any further items in the work programme.

Resolved:

That the report be noted and that the work programme be updated accordingly.

Chairman

(The meeting ended at 7.43 p.m.)

**Any queries regarding these Minutes, please contact
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